

8 October 2024

For release to the Australian Securities Exchange:

Material transaction regarding Koumbia Bauxite Investments Ltd

Zeta Resources is pleased to announce that it expects to receive approximately USD 41 million from its investment in Koumbia Bauxite Investments Ltd (“KBI”), an unlisted, Bermuda based company which has agreed to terminate its commercialisation deed with Alliance Mining Commodities Ltd (“AMC”), the 90% owner of the Koumbia bauxite project located in Guinea, in exchange for a cash payment from the 100% owner of AMC.

The KBI payment, which is expected to be received by Zeta within the next week, is in line with the KBI carrying value in Zeta’s 30 September 2024 net tangible asset (“NTA”) backing statement. It will bring total cash currently held by Zeta and available for new investment opportunities to approximately AUD 70 million.

In addition, Zeta is pleased to disclose that the compulsory acquisition announced on 12 July 2024 has progressed substantially, and Zeta understands that the formal compulsory acquisition process is expected to commence shortly at a price equal to Zeta’s NTA per share just prior to the issue of the compulsory acquisition notice. Zeta will make a formal announcement providing additional details once the compulsory acquisition notice has been received.

ENDS

This announcement has been authorised by Zeta’s Investment Manager:
ICM Limited

For further information, please contact:
Tristan Kingcott
ICM Limited
Email: contactca@icm.limited

About Zeta Resources Limited:

Zeta Resources Limited

ARBN: 162 902 481

Registered Office: c/o Conyers Limited, Clarendon House, 2 Church Street, Hamilton HM 11, Bermuda | www.zetaresources.limited

Australian Registered Office: Level 9, 1 York Street, Sydney NSW 2000 | PO Box 785, Avalon NSW 2107 | Australia | Tel: +61 414 224 494

Zeta Resources Limited ("Zeta") is an active, resources-focused investment holding and development company. Zeta invests in a range of international resource entities including those focused on bauxite, copper, nickel, gold, cobalt, graphite, oil & gas and base metals exploration and production. The investment aim of Zeta is to maximise total returns for shareholders by identifying and investing in resource assets and companies where the underlying value is not reflected in the market price.

Zeta's shares are publicly traded and listed on the Australian Securities Exchange (Ticker: ZER). More details on Zeta can be found at www.zetaresources.limited.