

# **ASX Announcement**

### 9 September 2020

## Syama Update

Resolute Mining Limited (ASX/LSE: RSG) (Resolute or the Company) advises that the Company has received a strike notice from the Local Union Committee of the Union Nationale des Travailleurs du Mali SOMISY-SA (the Union). The notice informs that the Union has decided to observe a 10-day strike order at the Syama Gold Mine (Syama) in Mali if certain demands are not met. The principal demand of the Union relates to a request to reinstate Syama workers who have been stood down on full pay due to the Company's COVID-19 protocols.

Resolute has implemented a comprehensive, company-wide response to the coronavirus pandemic. This response prioritises the health, safety and well-being of Resolute employees, contractors and stakeholders while recognising our responsibility to mitigate the impact of COVID-19 on all aspects of our operations. At Syama, a decision has been made to limit the travel of non-essential workers from outside the surrounding region to the mine site. This decision was made to limit the risk of transmission of the virus between separate regional populations and to maintain Syama's isolation from the virus. Protocols are in place at Syama to ensure appropriate social distancing, hygiene, and isolation. Resolute remains committed to prioritising workforce safety.

Resolute has informed the Union that the strike notice is irresponsible, opportunistic and represents a breach of the commitments made in the Syama Workforce Stability Agreement. The Company is considering how to respond to the strike notice and intends to continue to seek the Union's understanding and support for the appropriate actions, consistent with Malian labour laws, being taken to maintain the safety and sustainability of operations at Syama.

Given the uncertainty of the impact of the strike and consequential actions that may be taken by the Company on production at Syama, Resolute withdraws production and cost guidance for the full year ending 31 December 2020.

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**ASX/LSE: RSG Capital Summary** 

Fully Paid Ordinary Shares: 1,103,892,706

Current Share Price: A\$1.06 as at

Market Capitalisation: A\$1.2 billion

### **Board of Directors**

Mr Martin Botha Non-Executive Chairman Mr John Welborn Managing Director & CEO Ms Yasmin Broughton Non-Executive Director Mr Mark Potts Non-Executive Director Ms Sabina Shugg Non-Executive Director Mr Peter Sullivan Non-Executive Director

#### Contact

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